

**EASTERN LANCASTER COUNTY SCHOOL DISTRICT
PROJECT FINANCING**

Total Project Costs \$27.5 million (Estimated)

As Presented at September 30, 2008 Public Meeting

	<u>Amount</u>	<u># of Mills</u>	
2007 Bond Issue (Issued 11-15-2007)	10,000,000	0.120	Included in 2007-08 Budget
Amount Advanced Funded (Estimated)	5,000,000	0.090	Included in 2008-09 Budget
Balance Needed (Estimated)	12,500,000	0.225	Balance to be phased in over 2-3 years
		0.435	
Total Mills required			

Cost to the Average Residential Property Owner:

Average Assessment	140,000	
Based on Total Project Cost	\$61.00	(Assessment / 1,000 x .435 mills)
Remaining Balance	\$32.00	(Assessment / 1,000 x .225 mills)

As Presented at November 10, 2008 Committee of the Whole Meeting

	<u>Amount</u>	<u># of Mills</u>	
2007 Bond Issue (Issued 11-15-2007)	10,000,000	0.120	Included in 2007-08 Budget
Amount Advanced Funded (Estimated)	5,000,000	0.090	Included in 2008-09 Budget
Balance Needed (Estimated)	12,500,000	0.234	Balance to be phased in over 2-3 years
		0.444	
Total Mills required			

Cost to the Average Residential Property Owner:

Average Assessment	140,000	
Based on Total Project Cost	\$62.00	(Assessment / 1,000 x .444 mills)
Remaining Balance	\$33.00	(Assessment / 1,000 x .234 mills)